

FRONTPAGE
return home

BROWSE
by topic

MEET
the authors

SUBSCRIBE
rss feed

FEB 21, 2013

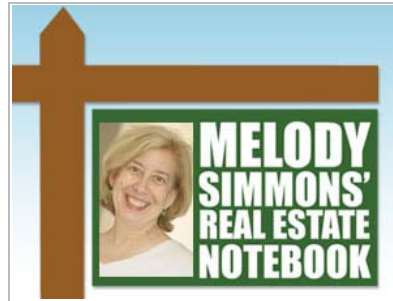
Bond agencies rate Harford Co. highly

By: [Melody Simmons](#)

Harford County officials this week got good news: The county has maintained top bond ratings from all three rating agencies — Moody's Investor's Service, Fitch Ratings and Standard and Poor's Government.

The suburban area north of Baltimore where Base Realignment and Closure (BRAC) has taken root at Aberdeen Proving Ground over the past three years will use the top ratings to continue to grow the local economic base there.

"We continue to work to bring business to Harford County and grow our business community and the local economy," said Jim Richardson, director of the county's Office of Economic Development. "Moving forward, with our sound financial management and economic base, we are positioned well for a successful future."



The county's bond ratings didn't change from last year: They posted at "AAA" from Moody's and Fitch, and Standard and Poor's rated it "AA+."

Richardson and County Executive David R. Craig traveled to New York last month to meet with representatives of the agencies.

While the threat of budget cuts under sequestration continues to hammer the airwaves, news this week that a \$72 million housing development broke ground on base at Fort George G. Meade for single service members was welcomed because of the fact that the construction will not cost the Army.

The development is part of a public-private partnership and will result in 432 new apartments in a development to be called Reece Crossing at the Anne Arundel County base. It is the first-ever such public-private venture, U.S. Army officials said.

Turning the soil was a group that included Katherine Hammack, assistant secretary of the Army for installations, energy and environment; John Picerno, president of Picerno Military Housing (a division of Corvias Group) and Col. Edward C. Rothstein, garrison commander at Fort Meade.

Reece Crossings will provide housing for more than 1,400 junior enlisted single soldiers.

Promotions this week included a move to make Toby Bozzuto president of the Greenbelt-based Bozzuto Group, six companies representing residential real estate. Bozzuto is the son of company founder, Thomas S. Bozzuto, who will continue as CEO and chairman of the parent company.

In Baltimore, 37-year-old Tony Azola was promoted to president of the 45-year-old Azola & Associates Inc. by his father, Martin.

Azola is a local leader in adaptive reuse redevelopments, which has branched out from restoration of historic properties to include new development standards in new construction projects.

"Many interesting structures, be they 100 years old or 20, have the potential to be very cool workplaces," said the younger Azola, who relocated back to Baltimore in 2002 from Boston. "And that will always be the root of what we are about."

Recent Comments

- o Tee on [Construction to begin at new Social Security Administration complex in Reisterstown](#)
- o brock on [Historic race tracked by cutting-edge technology](#)
- o Lauren on [Payroll tax hike worries small business](#)
- o Cindy Walsh on [Get a break, give city cut of profits](#)
- o Cindy Walsh on [Hostess not with the most-est](#)

Email Alerts

Enter your e-mail address:

- Morning Update
- Auction Notices
- Real Estate Weekly
- Solo and Small Firm Weekly
- Special Offers & Events

Archives

- o [March 2013](#)
- o [February 2013](#)
- o [January 2013](#)
- o [December 2012](#)
- o [November 2012](#)
- o [October 2012](#)
- o [September 2012](#)
- o [August 2012](#)
- o [July 2012](#)
- o [June 2012](#)
- o [May 2012](#)
- o [April 2012](#)
- o [March 2012](#)
- o [February 2012](#)
- o [January 2012](#)
- o [December 2011](#)
- o [November 2011](#)
- o [October 2011](#)
- o [September 2011](#)
- o [August 2011](#)
- o [July 2011](#)
- o [June 2011](#)
- o [May 2011](#)

The company is currently working on a conversion of the 50,000-square-foot warehouse to a residential center for the Volunteers of America Chesapeake and redevelopment of a former inner city mansion in Mount Vernon into The Ivy, a boutique hotel.

TIDBITS: Habitat for Humanity of the Chesapeake has been awarded a \$1 million grant from The Harry and Jeanette Weinberg Foundation to help fund construction and rehabs of 56 properties in three Baltimore communities. The work will take place in the Woodbourne-McCabe, Mount Winans and Washington Village-Pigtown neighborhoods...Rockville's Scheer Partners this week promoted Nate Crowe to senior vice president and director of landlord services. Crowe has been with Scheer since 2006...This week, Mullan Contracting Co. completed major renovations to the Baltimore County-based public high school, Milford Mill Academy. The school was built in 1948. The renovations took place over the past three years and included a new gym and extra classrooms, new plumbing, electrical and HVAC work...Suburban Perryville this month received a check for \$32,678 from the Lower Susquehanna Heritage Greenway to help restore the historic Rodgers Tavern as a focal point of downtown business development. The tavern was once owned by Col. John Rodgers, who operated a ferry crossing often used by none other than Gen. George Washington during the 1700s...The Sun reported this week that Spike Gjerde, culinary whiz and owner of the chic Woodberry Kitchen in Hampden, will soon open a new eatery in another under-appreciated city community, Remington. The restaurant will share space with the Single Carrot Theatre when it is completed and will be located on Howard Street...Get ready, Washington! Miss Shirley's, Baltimore's own Southern-style café that has added two extra locations and a food truck since it first opened in Roland Park, will soon open a branch in D.C., foodie sources say.



Powered by [Bookmarkify™](#)

CATEGORY: [real estate](#)

Leave a Reply

Name (required)

Mail (required)

Website

- [April 2011](#)
- [March 2011](#)
- [February 2011](#)
- [January 2011](#)
- [December 2010](#)
- [November 2010](#)
- [October 2010](#)
- [September 2010](#)
- [August 2010](#)
- [July 2010](#)
- [June 2010](#)
- [May 2010](#)
- [April 2010](#)
- [March 2010](#)
- [February 2010](#)
- [January 2010](#)
- [December 2009](#)
- [November 2009](#)
- [October 2009](#)
- [September 2009](#)
- [August 2009](#)
- [July 2009](#)
- [June 2009](#)
- [May 2009](#)
- [April 2009](#)
- [March 2009](#)
- [February 2009](#)
- [January 2009](#)
- [December 2008](#)
- [November 2008](#)
- [October 2008](#)
- [September 2008](#)
- [August 2008](#)
- [July 2008](#)
- [June 2008](#)
- [May 2008](#)
- [April 2008](#)
- [March 2008](#)
- [February 2008](#)
- [January 2008](#)
- [December 2007](#)
- [November 2007](#)
- [October 2007](#)
- [September 2007](#)
- [August 2007](#)

FRONTPAGE
return home

BROWSE
by topic

SUBSCRIBE
rss feed